

Physician and APP Compensation Trends

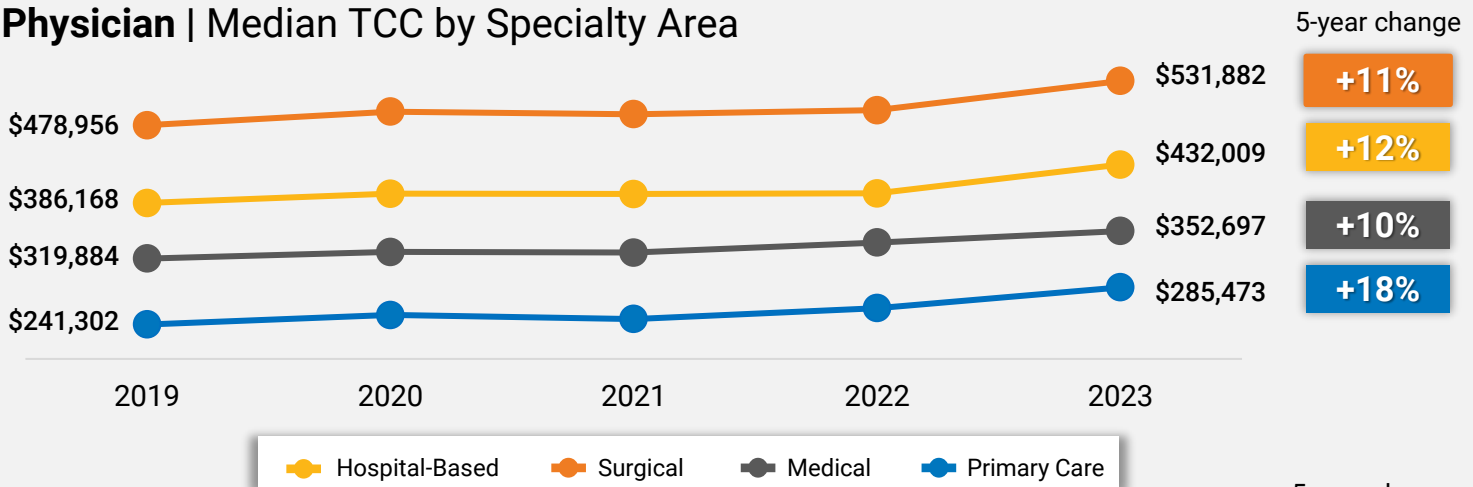


SullivanCotter's 2023 Physician and APP survey findings indicate that **total cash compensation (TCC) is growing at a faster rate than in previous years.** There are number of factors likely contributing to this growth:

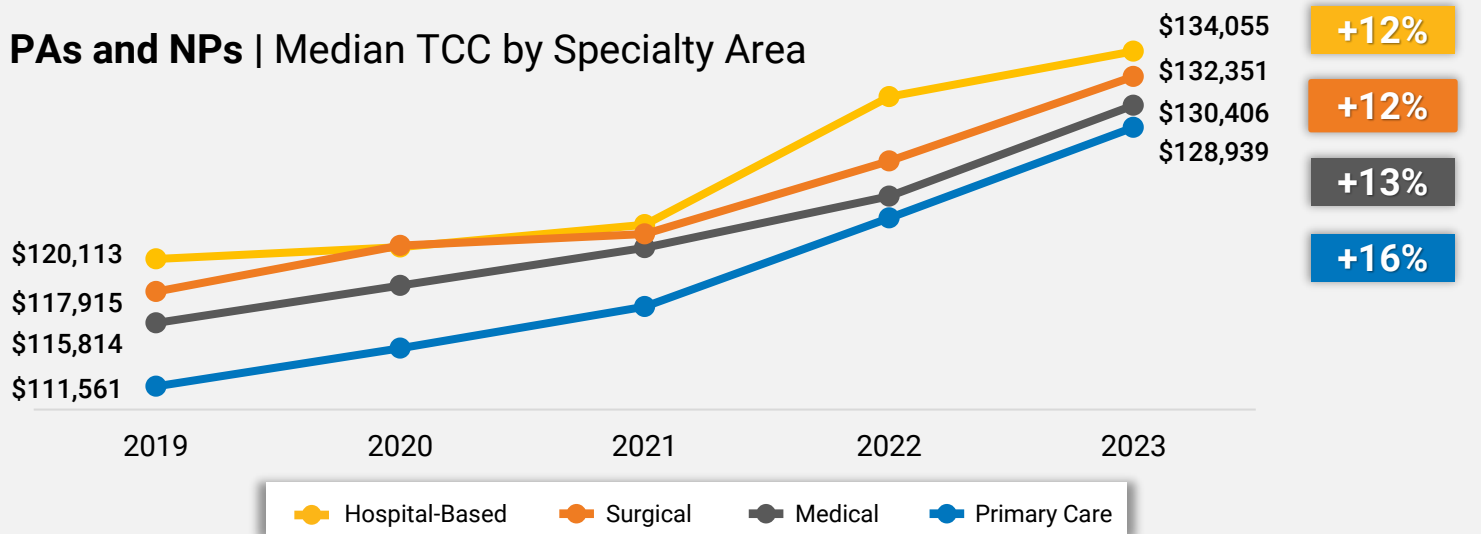


- ▶ Ongoing pandemic recovery
- ▶ Changes in physician and APP supply
- ▶ Transition to new Physician Fee Schedule
- ▶ Indirect response to inflation
- ▶ Compensation increases in nursing and other clinical support roles

Physician | Median TCC by Specialty Area



PAs and NPs | Median TCC by Specialty Area



Sources: SullivanCotter 2023 Physician Compensation and Productivity Survey, SullivanCotter 2023 APP Compensation and Productivity Survey