CMS’ recently finalized modifications to the 2021 Physician Fee Schedule will impact Work RVU values and reduce Medicare reimbursement rates. Is your organization prepared?

In December of 2020, the Centers for Medicare & Medicaid Services (CMS) finalized its 2021 physician fee schedule changes to the Evaluation & Management (E&M) codes, as well as other outpatient equivalent visit codes for OB and ESRD, and corresponding work RVU values to recognize increased work effort for office visits. These changes will have material implications on professional services reimbursement and physician and advanced practice provider (APP) compensation going forward.

The health care industry has not seen broad work RVU changes of this magnitude in well over a decade, so it will be critical for organizations using productivity-based plans to understand the impact of these changes on payor reimbursement, reported physician and APP productivity levels, employed and independent physician compensation arrangements and budgets, and to identify potential fair market value and commercial reasonableness implications.

With our industry-leading advisory services and innovative cloud-based technology solutions, SullivanCotter can help you better understand, prepare for, and develop a response plan to address the impact of these upcoming changes.
Benchmarks360™
Powered by SullivanCotter’s proprietary benchmarking information, Benchmarks360™ is a suite of intelligent, web-based products that enables health care organizations to analyze and visualize workforce compensation and clinical productivity.

Clinical CPT Manager
• Analyze and compare your organization’s CPT coding distribution at the specialty level against national physician and APP benchmarks including work RVU and CPT level volumes
• Visualize trends in annual coding profiles and benchmarking data
• Model impact of volume and full-time equivalent changes
• Leverage automation to remove data and reporting errors
• Customize views of coding details for clearer insights and custom analyses

SullivanCotter’s CPT Advisory Services
• Guidance on the changes and important considerations relative to 2021 planning and beyond
• Market insight and perspective on how other organizations are addressing the changes
• Assistance in assessing the anticipated impacts, including technology solutions available to help in that analysis
• Help understanding and identifying the potential implications of fee schedule changes on current fair market value standards and processes